



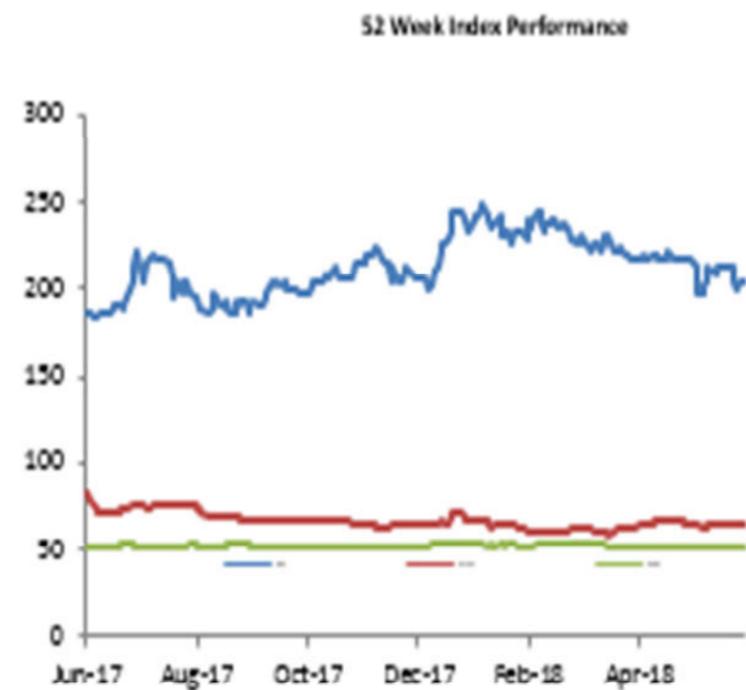
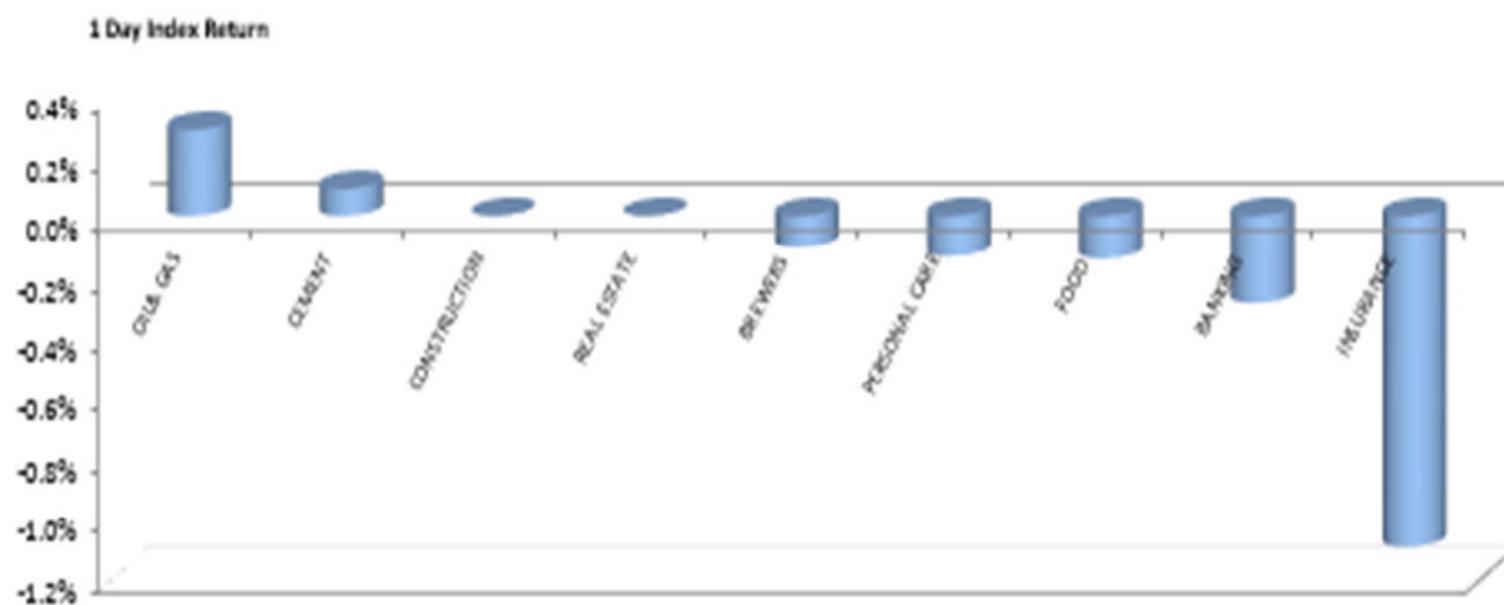
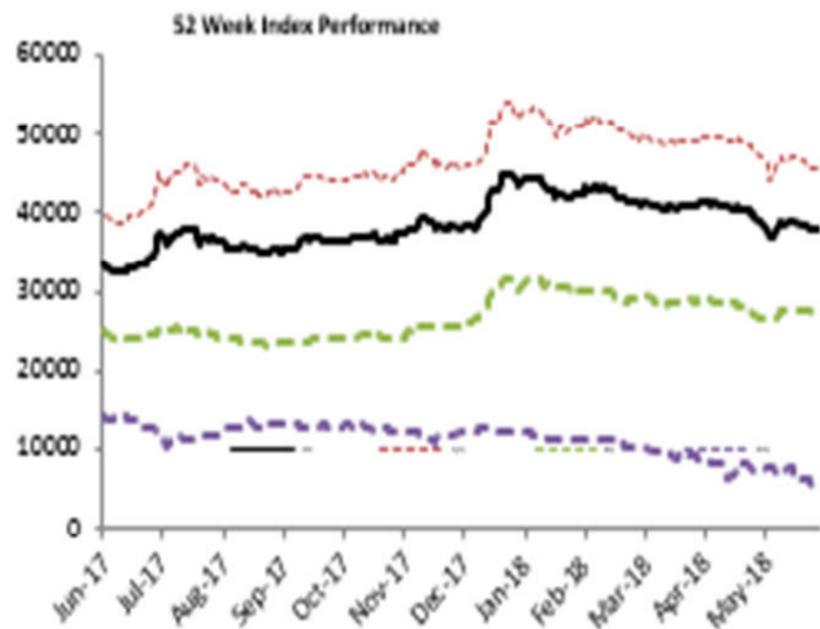
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,963.93	-0.06%	-1.66%	-8.53%	-0.73%	16.25%
Market Cap (N billions)	13,752.46	-0.06%	-1.66%	-8.27%	1.05%	21.78%
Volume Traded (millions)	372.24	43.88%	1,277.01	20,852.68	64,097.57	106,223.56
Value Traded (N millions)	3,179.65	0.43%	15,299.41	289,232.79	721,020.74	1,256,719.81
NGN/USD	360.91	-0.11%	-0.07%	0.20%	0.16%	-1.95%
NSEASI (\$)	105.19	0.05%	-1.59%	-8.71%	-0.89%	18.51%
Market Cap (\$ millions)	38,104.95	0.05%	-1.59%	-8.45%	0.89%	24.16%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.29%	-0.35%	-8.65%	5.33%	-7.86%	4.84%	28.43%	1.27%	-3.64%
BREWERS	-0.10%	0.10%	-14.42%	-16.28%	-15.34%	-16.64%	-19.45%	1.61%	-5.16%
CEMENT	0.09%	-3.47%	-10.05%	-0.20%	-11.29%	-0.24%	15.20%	1.90%	-6.72%
PERSONAL CARE	-0.13%	-3.72%	-8.75%	13.32%	-13.86%	12.08%	12.40%	1.95%	-5.75%
CONSTRUCTION	0.00%	0.00%	3.76%	-1.12%	3.76%	-1.12%	-21.31%	1.23%	-3.51%
FOOD	-0.14%	-0.34%	2.18%	0.38%	0.32%	-3.30%	60.79%	1.23%	-3.81%
INSURANCE	-1.09%	1.90%	1.55%	1.71%	2.82%	2.12%	3.57%	0.58%	-1.63%
OIL& GAS	0.28%	-1.21%	-5.53%	-1.70%	-7.29%	-4.56%	-22.46%	1.27%	-3.82%
REAL ESTATE	0.00%	-0.28%	-3.28%	-2.01%	-3.28%	-2.33%	-2.20%	0.18%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.09%	-1.79%	-7.65%	0.12%	-8.29%	-0.80%	18.66%	1.07%	-3.68%
Mid Cap (Mid 30%)	-0.11%	-2.33%	-8.10%	4.03%	-8.61%	3.15%	8.53%	0.77%	-2.49%
Small Cap (Bottom 60%)	3.72%	-22.55%	-51.71%	-59.04%	-50.07%	-59.02%	-64.14%	3.17%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	297,958.11	10.30	-0.48%	0.00%	-9.25%	-1.62%	13.19%	-6.79%	-1.44%	12.00	10.15	13.45	10.15	13.45	9.00
Diamond Bank	31-Dec	32,887.75	1.42	-2.07%	-8.97%	-25.26%	-4.70%	18.33%	-23.66%	-5.33%	2.11	1.30	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	389,463.93	10.85	0.00%	1.40%	-12.15%	21.09%	84.21%	-13.20%	23.30%	13.45	9.25	14.75	8.79	14.75	5.14
FCMB	31-Dec	45,348.21	2.29	-0.43%	4.57%	-4.58%	68.38%	87.70%	-3.78%	54.73%	2.63	2.00	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,197,848.99	40.70	-0.73%	0.12%	-11.52%	0.49%	13.06%	-8.95%	-0.12%	45.65	38.65	54.71	38.65	54.71	34.00
StanbicBTC HOLDCO	31-Dec	500,000.00	50.00	2.04%	2.04%	7.99%	20.48%	61.81%	3.09%	20.48%	50.00	46.10	50.00	40.90	50.00	30.26
United Bank For Africa	31-Dec	346,304.57	10.50	0.00%	-2.33%	-11.02%	2.74%	16.67%	-10.64%	1.94%	11.90	10.40	13.00	10.40	13.00	8.20
Union Bank	31-Dec	104,155.21	6.15	4.24%	7.89%	-3.91%	-17.89%	5.13%	-8.21%	-21.15%	6.95	5.30	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	28,826.51	0.73	0.00%	-1.35%	-14.12%	46.00%	30.36%	-26.26%	40.38%	0.96	0.70	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	784,912.34	25.00	-1.96%	-3.85%	-16.25%	-1.96%	22.97%	-14.68%	-2.50%	29.80	25.00	33.51	25.00	33.51	20.20
Ecobank	31-Dec	319,054.09	20.00	0.00%	-0.99%	-16.96%	17.65%	52.09%	22.32%	17.65%	21.30	16.35	21.30	16.27	21.30	12.36
Skye Bank	31-Dec	9,716.21	0.70	0.00%	-4.11%	-11.39%	40.00%	9.38%	-9.09%	40.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	66,352.29	2.29	-1.72%	5.05%	-11.24%	-8.03%	81.75%	-14.55%	-6.91%	2.68	1.81	3.99	1.81	3.99	1.22
Sterling Bank	31-Dec	40,882.39	1.42	2.90%	4.41%	-18.86%	43.43%	40.59%	-18.86%	31.48%	1.85	1.22	2.42	1.13	2.42	0.95
<b>BREWERIES</b>																
Guinness	30-Jun	146,146.45	97.05	0.05%	0.05%	-5.78%	1.09%	35.73%	-6.68%	3.24%	104.00	95.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	875,372.74	110.40	-0.09%	1.28%	-13.82%	-17.64%	-28.56%	-15.08%	-18.16%	130.00	103.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	133,763.58	41.00	-0.73%	-6.82%	-24.28%	-24.07%	34.12%	-24.63%	-24.77%	54.40	39.00	64.00	39.00	64.00	29.97
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	-3.77%	-9.80%	-0.22%	17.59%	-11.54%	0.00%	260.00	223.00	278.00	223.00	278.00	202.00
C.C.N.N.	31-Dec	29,531.93	23.50	-4.86%	-6.75%	19.59%	147.37%	130.17%	25.67%	147.37%	29.00	17.80	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	219,229.37	40.00	2.43%	2.56%	-17.86%	-6.98%	-17.70%	-11.70%	-10.89%	46.60	33.10	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	6.18%	-1.79%	-30.29%	6.18%	-1.79%	29.00	23.50	32.00	23.50	39.45	23.50
UACN Property DevCo	31-Dec	2,763.75	2.01	0.00%	-4.74%	-36.19%	-24.72%	-26.64%	-36.19%	-27.96%	3.05	2.00	3.20	2.00	3.20	2.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	78,813.97	19.85	-0.50%	-4.34%	-9.77%	-3.73%	-5.02%	-15.35%	-3.64%	23.45	19.85	25.40	19.85	27.30	19.85
Unilever	31-Dec	192,948.11	51.00	0.00%	-3.77%	-2.76%	26.80%	24.85%	-7.27%	24.39%	59.80	49.00	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	22,721.65	19.00	0.00%	-1.04%	-38.51%	-12.08%	-7.09%	-44.12%	-12.08%	34.85	19.00	34.85	18.88	34.85	18.88
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	78.21
Cadbury	31-Dec	23,477.53	12.50	-3.85%	-3.85%	-13.79%	-20.63%	-3.85%	-17.22%	-20.23%	14.50	11.50	18.40	11.50	18.40	10.00
Dangote Flour Mills	30-Sep	51,250.00	10.25	-2.38%	-1.44%	-35.74%	-13.50%	109.18%	-35.74%	-15.64%	15.20	8.55	16.90	8.55	16.90	4.85
Dangote Sugar	31-Dec	228,000.00	19.00	0.00%	-2.06%	-12.84%	-5.71%	111.11%	-12.84%	-5.00%	22.25	16.50	23.35	16.50	23.35	8.36
Flour Mills	31-Mar	81,482.56	31.05	0.00%	-0.96%	-18.29%	9.49%	10.93%	-16.76%	7.07%	37.30	29.50	38.00	29.00	38.00	22.00
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	0.33%	12.02%	1.69%	64.84%	8.70%	-3.60%	1,615.00	1,380.00	1,615.00	1,317.00	1,615.00	901.00
Honeywell	31-Mar	17,446.43	2.20	-1.79%	-8.33%	-12.35%	0.46%	24.29%	-12.35%	4.76%	2.85	2.09	3.52	2.09	3.52	1.76
UACN	31-Dec	26,892.10	14.00	0.00%	-4.11%	-24.32%	-14.16%	-22.18%	-23.91%	-17.16%	18.00	14.00	19.42	14.00	19.42	14.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	44,349.48	34.05	0.00%	-4.89%	-18.74%	-21.69%	-35.19%	-18.93%	-21.69%	47.70	34.05	52.62	34.05	62.90	34.05
Conoil Plc	31-Dec	20,818.56	30.00	0.00%	0.00%	-10.31%	7.14%	-32.68%	-10.31%	7.14%	33.45	30.00	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	65,267.74	181.00	-0.55%	-1.09%	2.26%	1.51%	-27.02%	-2.58%	-6.99%	200.00	164.50	216.00	164.50	260.00	152.21
Oando	31-Dec	79,428.48	6.60	-0.75%	-2.22%	10.18%	10.18%	-8.08%	10.18%	10.18%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	8,699.11	34.25	0.00%	0.00%	20.81%	24.73%	-8.18%	20.81%	24.73%	36.05	28.35	36.05	27.00	37.30	27.00
Total	31-Dec	68,074.13	200.50	3.72%	3.72%	-16.46%	-8.45%	-26.31%	-19.48%	-12.81%	249.00	193.30	254.00	193.30	280.00	193.30
Eterna Oil	31-Dec	8,359.57	6.41	-5.04%	-10.97%	-3.75%	47.36%	80.56%	-3.61%	57.88%	7.26	5.27	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	-0.15%	-9.37%	-2.27%	8.99%	41.30%	-2.27%	3.80%	769.00	650.00	785.00	626.22	785.00	450.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	5,280.12	0.60	-1.64%	-3.23%	-10.45%	13.21%	3.45%	-3.23%	15.38%	0.74	0.57	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,078.51	1.46	0.00%	2.10%	-18.44%	4.29%	16.80%	-18.44%	4.29%	1.89	1.42	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec	29,526.96	5.02	-3.09%	0.20%	20.38%	27.74%	20.38%	27.74%	5.34	4.17	5.34	3.93	5.34	3.40	
Mansard	31-Dec	29,400.00	2.80	0.00%	5.66%	9.80%	38.61%	30.84%	15.23%	45.08%	2.80	2.34	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	3,145.43	0.57	-5.00%	-13.64%	21.28%	14.00%	14.00%	26.67%	14.00%	0.67	0.43	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	88,236.68	92.50	-1.80%	2.55%	28.47%	36.65%	58.15%	27.24%	36.65%	94.20	72.70	94.20	67.69	94.20	56.15
Presco	31-Dec	75,000.00	75.00	0.00%	4.17%	4.17%	9.49%	2.74%	4.17%	9.49%	75.60	66.00	78.00	66.00	78.00	57.06

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
C & I LEASING PLC.	2.02	4.66%	N.E.M INSURANCE CO (NIG) PLC.	3.30	19.13%	IKEJA HOTEL PLC	3.13	75.84%	CEMENT CO. OF NORTH.NIG. PLC	23.50	147.37%	N.E.M INSURANCE CO (NIG) PLC.	3.30	223.53%
UNITY BANK PLC	0.93	4.49%	UNION BANK NIG.PLC.	6.15	7.89%	SOVEREIGN TRUST INSURANCE PLC	0.30	30.43%	LEARN AFRICA PLC.	1.58	79.55%	NATIONAL SALT CO. NIG. PLC	22.75	156.48%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.43	4.38%	SOVEREIGN TRUST INSURANCE PLC	0.30	7.14%	OKOMU OIL PALM PLC.	92.50	27.24%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.00	133.46%
UNION BANK NIG.PLC.	6.15	4.24%	UBA CAPITAL	3.30	6.11%	PRESTIGE ASSURANCE CO. PLC.	0.57	26.67%	UNITY BANK PLC	0.93	75.47%	CEMENT CO. OF NORTH.NIG. PLC	23.50	130.17%
AFRICA PRUDENTIAL	4.00	3.90%	UNITY BANK PLC	0.93	5.68%	CEMENT CO. OF NORTH.NIG. PLC	23.50	25.67%	BETA GLASS CO PLC.	86.30	68.19%	DANGOTE SUGAR REFINERY PLC	19.00	111.11%
TOTAL NIGERIA PLC.	200.50	3.72%	MANSARD	2.80	5.66%	ECOBANK TRANSNATIONAL INCORPORATED	20.00	22.32%	FIDSON HEALTHCARE PLC	6.00	62.16%	DANGOTE FLOUR MILLS PLC	10.25	109.18%
CHAMPION BREW. PLC.	1.98	3.13%	FIDELITY BANK PLC	2.29	5.05%	MRS OIL NIGERIA PLC.	34.25	20.81%	ETERNA PLC.	6.41	57.88%	LEARN AFRICA PLC.	1.58	90.36%
STERLING BANK PLC.	1.42	2.90%	FIRST CITY MONUMENT BANK PLC.	2.29	4.57%	CUSTODIAN AND ALLIED INSURANCE PLC	5.02	20.38%	C & I LEASING PLC.	2.02	56.59%	FIRST CITY MONUMENT BANK PLC.	2.29	87.70%
LAFARGE WAPCO PLC.	40.00	2.43%	STERLING BANK PLC.	1.42	4.41%	N.E.M INSURANCE CO (NIG) PLC.	3.30	20.00%	FIRST CITY MONUMENT BANK PLC.	2.29	54.73%	FBNH	10.85	84.21%
STANBICIBTC HOLDCO PLC	50.00	2.04%	PRESCO PLC	75.00	4.17%	LAW UNION AND ROCK INS. PLC.	0.86	17.81%	CUTIX PLC.	3.00	49.25%	FIDELITY BANK PLC	2.29	81.75%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	12.50	-3.85%	CEMENT CO. OF NORTH.NIG. PLC	23.50	-6.75%	INTERNATIONAL BREWERIES PLC.	41.00	-24.63%	DN TYRE & RUBBER PLC	0.29	-42.00%	MAY & BAKER NIGERIA PLC.	2.34	-48.12%
NIGER INSURANCE CO. PLC.	0.25	-3.85%	INTERNATIONAL BREWERIES PLC.	41.00	-6.82%	WEMA BANK PLC.	0.73	-26.26%	CONSOLIDATED HALLMARK INSURANCE PLC	0.29	-42.00%	NIGER INSURANCE CO. PLC.	0.25	-50.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-4.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-7.69%	NIGER INSURANCE CO. PLC.	0.25	-26.47%	NIGER INSURANCE CO. PLC.	0.25	-50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%
EQUITY ASSURANCE PLC.	0.22	-4.35%	HONEYWELL FLOUR MILL PLC	2.20	-8.33%	A.G. LEVENTIS NIGERIA PLC.	0.49	-26.87%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
MAY & BAKER NIGERIA PLC.	2.34	-4.49%	DIAMOND BANK PLC	1.42	-8.97%	FIRST ALUMINIUM NIGERIA PLC	0.38	-30.91%	EQUITY ASSURANCE PLC.	0.22	-56.00%	MULTIVERSE PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	23.50	-4.86%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	650.00	-9.37%	EQUITY ASSURANCE PLC.	0.22	-33.33%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
FIRST ALUMINIUM NIGERIA PLC	0.38	-5.00%	LINKAGE ASSURANCE PLC	0.77	-10.47%	JAPPAUL OIL & MARITIME SERVICES PLC	0.38	-35.59%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.57	-5.00%	ETERNA PLC.	6.41	-10.97%	DANGOTE FLOUR MILLS PLC	10.25	-35.74%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
ETERNA PLC.	6.41	-5.04%	JAPPAUL OIL & MARITIME SERVICES PLC	0.38	-11.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.01	-36.19%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.38	-7.32%	PRESTIGE ASSURANCE CO. PLC.	0.57	-13.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.00	-44.12%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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